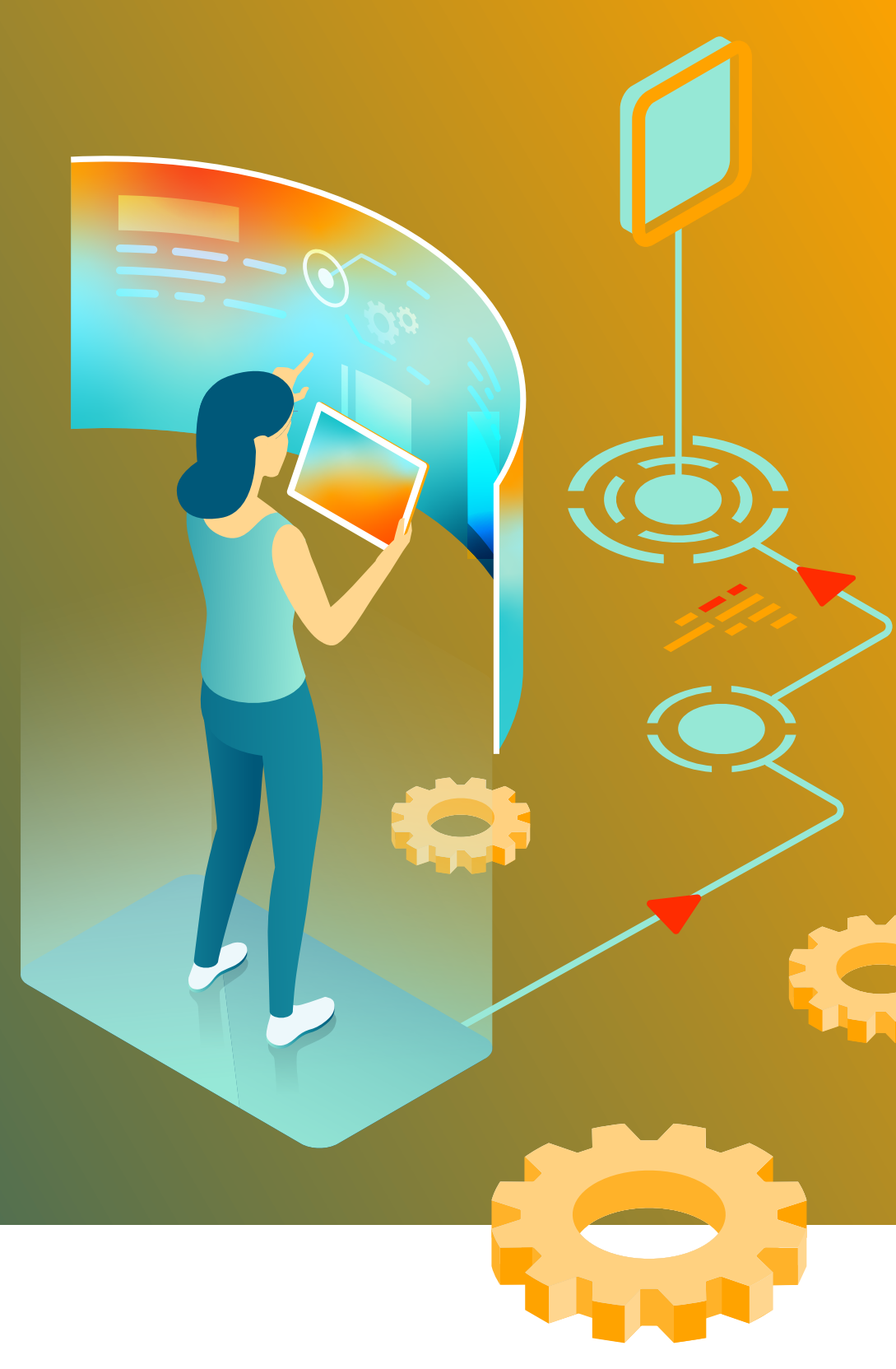
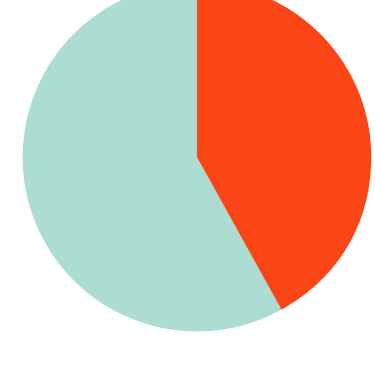


# WHY ARE AI AND DATA PROJECTS COMING UP SHORT?



Responses from 2,037 global professionals found that:

**AI and data science project challenges are real and commonplace**



**42%**

of organizations experienced AI failure in the past two years

Among those:



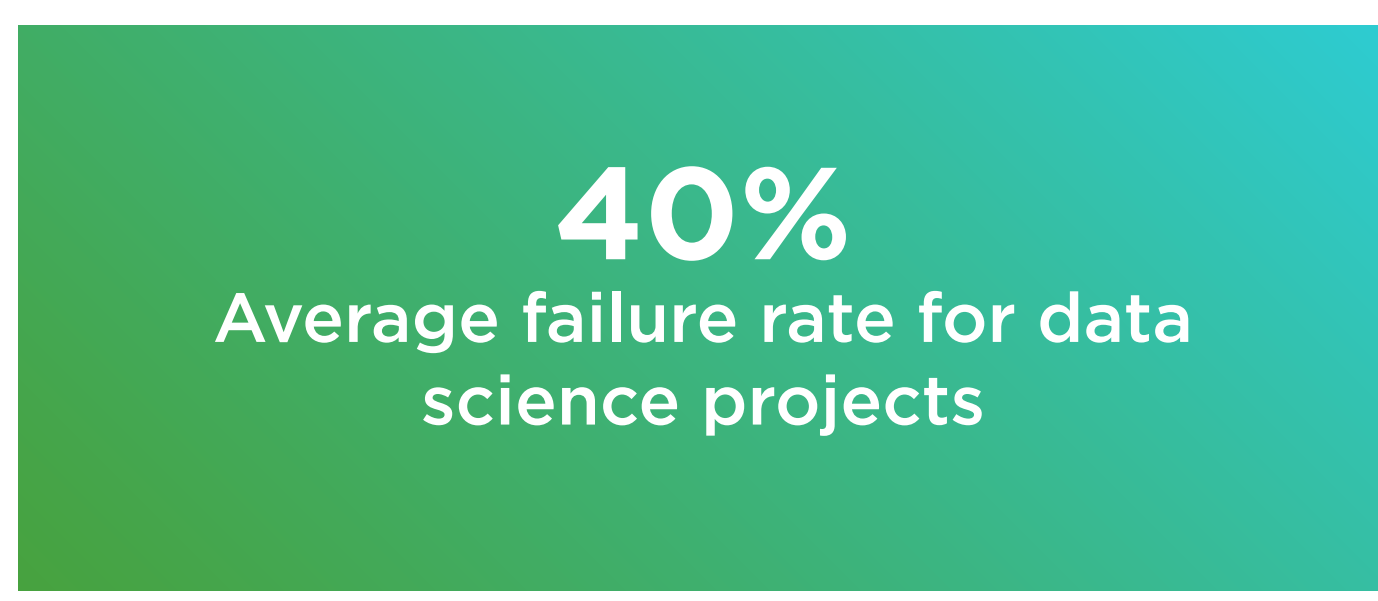
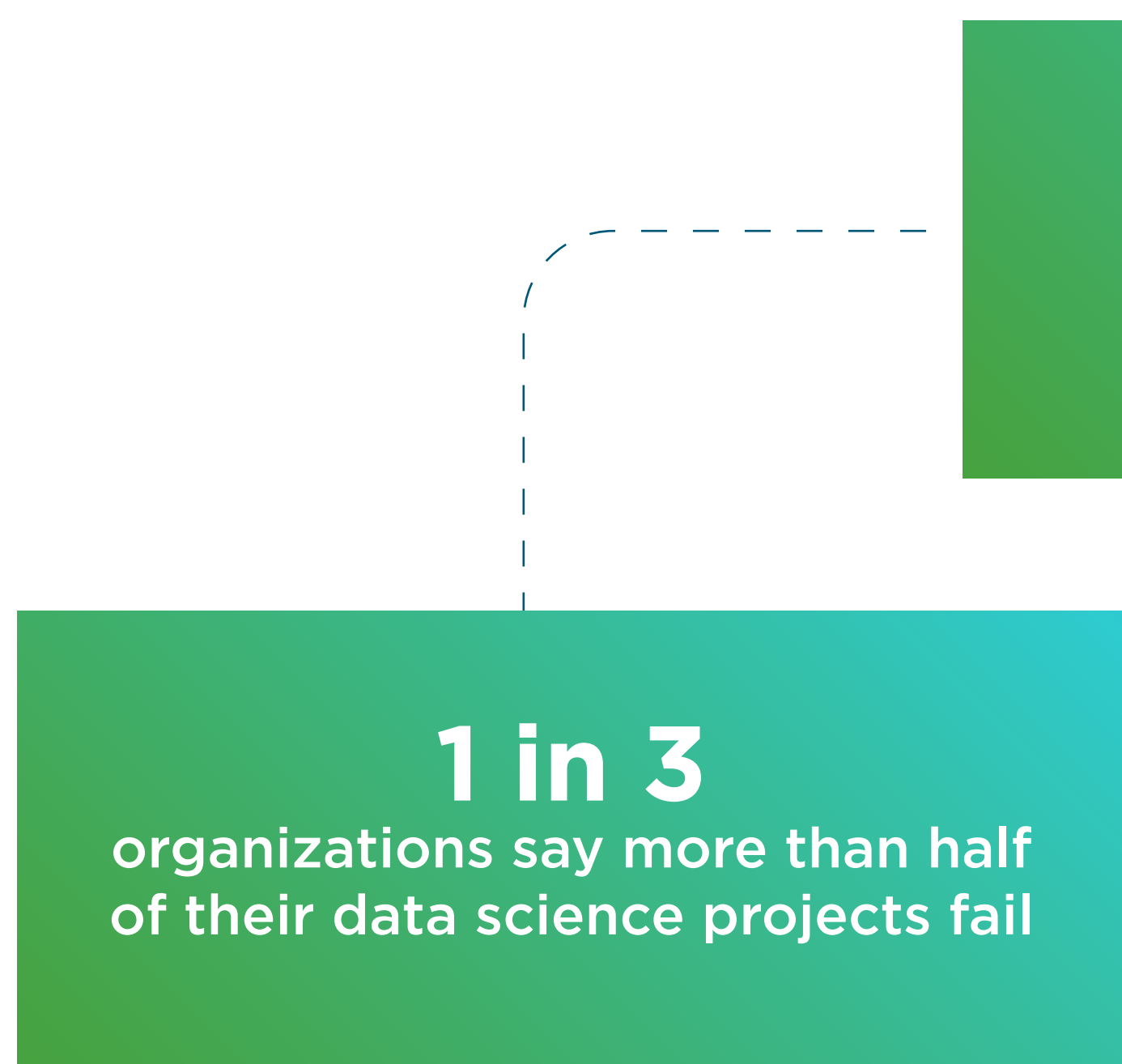
**1 in 4**

said more than half of their AI projects fail



**36%**

average failure rate for AI projects



## What's getting in the way?



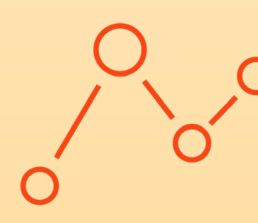
**84%**

of organizations face limitations that slow down AI initiatives

Key obstacles preventing organizations from successfully deploying AI:



**Lack of trust in models**



**Siloed data**



**Outdated legacy infrastructure**



**Lack of skills specific to AI within the organization**



**1 in 3** organizations struggle with:

**Large volumes of messy, siloed data**

**Lack of dedicated, knowledgeable staff to keep projects running smoothly**

## The consequences

As a result of AI and data setbacks, organizations have experienced:



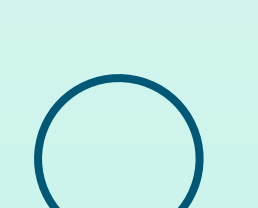
## Organizations still have hope

Despite problems, organizations continue to leverage data and AI initiatives because:

**78%** still see an opportunity to level up their capabilities

**54%** believe minor successes show potential for major breakthroughs

**50%** think it can save team members' time



# #ONLYFORWARD

Altair commissioned an independent, international online survey of 2,037 professionals employed throughout several target industries who work with data in some capacity. Fieldwork took place in March 2023.

View the full survey report [here](#).